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## **Raily Aesthetic Medicine International Holdings Limited**

**瑞麗醫美國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2135)**

### **TERMINATION OF CONTRACTUAL ARRANGEMENTS**

Reference is made to the Prospectus and the Annual Report.

As disclosed in the Prospectus and the Annual Report, the business operation of Hangzhou Beilifeier involves the business of providing aesthetic medical services in the PRC (the “**Restricted Business**”). As the applicable PRC laws and regulations in force restrict foreign investment in the Restricted Business, the Group adopted the Contractual Arrangements in January 2019 with respect to Hangzhou Beilifeier, which have enabled the Group, through the Contractual Arrangements, to obtain effective control over, and receive all economic benefits generated by Hangzhou Beilifeier.

As Hangzhou Beilifeier decides to have strategic focus on the business of the sales of aesthetic medical equipment products and plans to apply for the medical device business licence, and the business of aesthetic medical services together with the medical practice licence of Hangzhou Beilifeier has been ceased by the Company in accordance with PRC laws and regulations, the restrictions on foreign ownership in the Restricted Business are no longer applicable to Hangzhou Beilifeier. The Board hereby announces that the respective parties of the Contractual Arrangements have entered into agreements to (i) transfer all equity interests held by Mr. Fu Haishu in Hangzhou Beilifeier to Raily Beauty Consultation; and (ii) unwind the Contractual Arrangements.

### **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Annual Report”	the annual report of the Company for the year ended 31 December 2024
“Board”	the board of Directors
“Company”	Raily Aesthetic Medicine International Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the main board of the Stock Exchange (Stock Code: 2135)

“Contractual Arrangements”	the agreements entered into by Hangzhou Beilifeier, Raily Beauty Consultation and Mr. Fu Haishu on 1 January 2019, comprising the business cooperation agreement, the exclusive option agreement, the equity pledge agreement and the voting rights proxy agreement with further information set forth in the section headed “Contractual Arrangements” in the Prospectus
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hangzhou Beilifeier”	Hangzhou Beilifeier Biopharmaceutical Co., Ltd.* (杭州貝麗菲爾生物醫藥有限公司), previously known as Hangzhou Beilifeier Aesthetic Medical Out-patient Department Co., Ltd. (杭州貝麗菲爾醫療美容門診部有限公司) and Hangzhou Raily Tiange Plastic Surgery Clinic Co., Ltd. (杭州瑞麗天鵠整形外科門診部有限公司), a company established in the PRC with limited liability and an indirect wholly owned subsidiary of the Company
“PRC”	the People’s Republic of China
“Prospectus”	the prospectus of the Company dated 15 December 2020
“Raily Beauty Consultation”	Hangzhou Raily Beauty Consultation Co., Ltd. (杭州瑞麗美容諮詢服務有限公司), a company established in the PRC with limited liability and an indirect wholly owned subsidiary of the Company

By Order of the Board  
**Raily Aesthetic Medicine International Holdings Limited**  
**FU Haishu**  
*Chairman and Executive Director*

Hangzhou, the People’s Republic of China, 15 August 2025

*As at the date of this announcement, the Board comprises Mr. Fu Haishu, Mr. Song Jianliang and Mr. Wang Ying as Executive Directors; and Mr. Cao Dequan, Ms. Yang Xiaofen and Mr. Liu Teng as Independent Non-executive Directors.*

\* For identification purposes only